

No. 401, A.]

[Published April 27, 1951.

CHAPTER 98.

AN ACT to create 70.111 (16) of the statutes, relating to property exempt from personal property taxes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

70.111 (16) of the statutes is created to read:

70.111 (16) Tobacco pledged as security for the payment of any nonrecourse loan or loans granted by the United States or any agency thereof.

Approved April 26, 1951.
